

LAZARD

**ACR Bidco Limited
26 St. James's Square
London
Westminster
SW1Y 4JH
United Kingdom**

14 April 2025

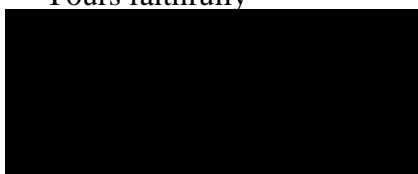
Dear Sirs

Recommended cash acquisition of De La Rue plc by ACR Bidco Limited, a company indirectly wholly-owned by certain funds managed and/or advised by Atlas FRM LLC (d/b/a Atlas Holdings LLC) (the “Offer”).

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers that is to be issued on or around the date hereof in connection with the Offer (the “**Rule 2.7 Announcement**”), a near final draft of which is attached and initialled by us for identification purposes.

Lazard & Co., Limited hereby consent to, and authorise, the inclusion in the Rule 2.7 Announcement of the references to our name in the form and context in which they appear.

Yours faithfully



for and on behalf of

Lazard & Co., Limited