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DE LA RUE PLC

TRADING UPDATE

The Board of De La Rue plc today issues the following trading update in respect of the year ending 31 March 2007:

Trading since the interim announcement has been stronger than expected across all areas of the Group.

Within Security Paper and Print, the banknote and paper businesses are operating at full capacity and expect to do so to the end of the financial year.

In Cash Systems, second half revenue growth and the operating margin have built on the impetus gained in the first half and, in particular, demand in the North American Teller Automation market has remained strong. During the period, the division has also benefited from a number of large one-off orders in the Desktop Products and OEM (cash dispensing mechanisms) businesses.

Increased interest income, reflecting more favourable cash flow, together with improved income from associates are expected to benefit the second half.

Overall, the Board now expects full year profit before tax, amortisation and exceptional items to be significantly ahead of market consensus forecasts (see note 1 below).

De La Rue anticipates entering the new financial year with good visibility for the first half in Security Paper and Print. The Board therefore remains confident of the outlook for 2007/2008.

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9 February 2007

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Notes to Editors:

- 1. The consensus of market estimates for profit before tax, amortisation and exceptional items for 2006/2007, based on Reuters Estimates is #90.7m.
- 2. De La Rue will announce its Preliminary Results on 22 May 2007.
- 3. De La Rue is the world's largest commercial security printer and papermaker, involved in the production of over 150 national currencies and a wide range of security documents such as travellers cheques and vouchers. The Company is a leading provider of cash handling equipment and software solutions to banks and retailers worldwide, helping them to reduce the cost of handling cash. Employing over 6,200 people across 31 countries, De La Rue is also pioneering new technologies worldwide in government identity solutions for secure passports, identity cards and driver's licences.

For more information visit www.delarue.com

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